

Ulster County Development Corp.
Balance Sheet
December 31, 2022

ASSETS

Current Assets		
M&T Checking 61501 7271	\$	8.68
M&T NOW 983554 6905		314,672.66
Accounts Receivable - TechCity		12,558.60
Due From Other Funds		24,611.26
Due from Ulster County		28,500.00
Due from Ulster County - 2040		75,000.00
Due from Ulster County - Legal		7,051.85
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Total Current Assets		462,403.05
Property and Equipment		
Equipment Fund - Office & Auto		59,024.75
Equipmnt Fund- Unity EIP Equip		352,484.66
IBM Property		5,000,000.00
Accum Deprec - Office Equip		(59,024.75)
Accum Deprec - Unity EIP Equip		(352,484.66)
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Total Property and Equipment		5,000,000.00
Other Assets		
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Total Other Assets		0.00
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Total Assets	\$	<u><u>5,462,403.05</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	121.25
Accounts Payable - 2040 Plan		59,000.00
Accounts Payable - EAST: Ipark		70,617.26
Accounts Payable - TechCity		104,030.80
Due To Ulster County - IBM		5,000,000.00
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Total Current Liabilities		5,233,769.31
Long-Term Liabilities		
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Total Long-Term Liabilities		0.00
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Total Liabilities		5,233,769.31
Capital		
Fund Balance		249,560.30
Excess Revenue over Expenses		(20,926.56)
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Total Capital		228,633.74
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Total Liabilities & Capital	\$	<u><u>5,462,403.05</u></u>